

## ELECTRONIC FUND TRANSFERS – INITIAL DISCLOSURE

Bank:  
Cert #:  
Branch:

Exam Date:  
EIC:  
Prepared by:

	YES	NO
(A) Are the disclosures provided to the consumer in writing?		
(B) Are the disclosures provided prior to the consumer contracting for service or before the first electronic fund transfer?		
(C) Are the disclosures provided such that the consumer may retain them?		
Regulation E - Section 205.7 Do the written disclosures contain:		
(1) Summary of consumer's liability under Section 205.6.		
(2) Telephone number or address for consumer to notify financial institution of unauthorized transfers.		
(3) Financial institution's business days as described under Section 205.2(d).		
(4) Types of transfers the consumer may make and the limitations on frequency.		
(5) Charges for electronic fund transfers, if applicable.		
(6) Summary of the consumer's right to receive documentation of electronic fund transfers as provided in Sections 205.9, 205.10(a), and 205.10(d).		
(7) Summary of consumer's right to stop payment of a preauthorized transfer and procedures for initiating a stop payment order. (Section 205.10(c))		
(8) Summary of the financial institution's liability to the consumer for its failure to make or to stop certain transfers under Section 910 of the Act.		
(9) Circumstances under which the financial institution in the ordinary course of business will disclose information to third parties concerning the consumer's account.		
(10) A notice similar to the notice in Section 205.7(10) concerning errors or questions about the consumer's electronic transfers.		

Comments & Violations